

Economic Mobility Centers



Center for
Transforming Lives
From Poverty to Prosperity. Together.

Centers designed for women with children to access business services, coaching, capital and space

Center for Transforming Lives Economic Mobility services include education, coaching, and asset building services so women can create long-term financial independence and stability. To increase access to these services, CTL created Economic Mobility Centers (EMCs). These centers are designed for female entrepreneurs to have comprehensive, integrated access to education, coaching, capital and community.

On-site Services:

- Career coaching
- Financial coaching
- Asset building
- Small business creation and expansion
- Accelerator and incubator program

Amenities

- Coworking space
- Meeting space
- Drop-in childcare
- Business center
- Entrepreneur makerspace

These bundled services are based on Annie E. Casey Foundation's Center for Working Families' model and CTL's learnings from hundreds of families moving toward prosperity.



Entrepreneurship is a pathway out of poverty when women with children are given equitable access to capital and business resources.



CTL's economic mobility centers are sited for neighborhoods with concentrated poverty, addressing gender and racial disparities for underserved entrepreneurs.

Target Zip Codes

Locations to begin opening in Fall 2020

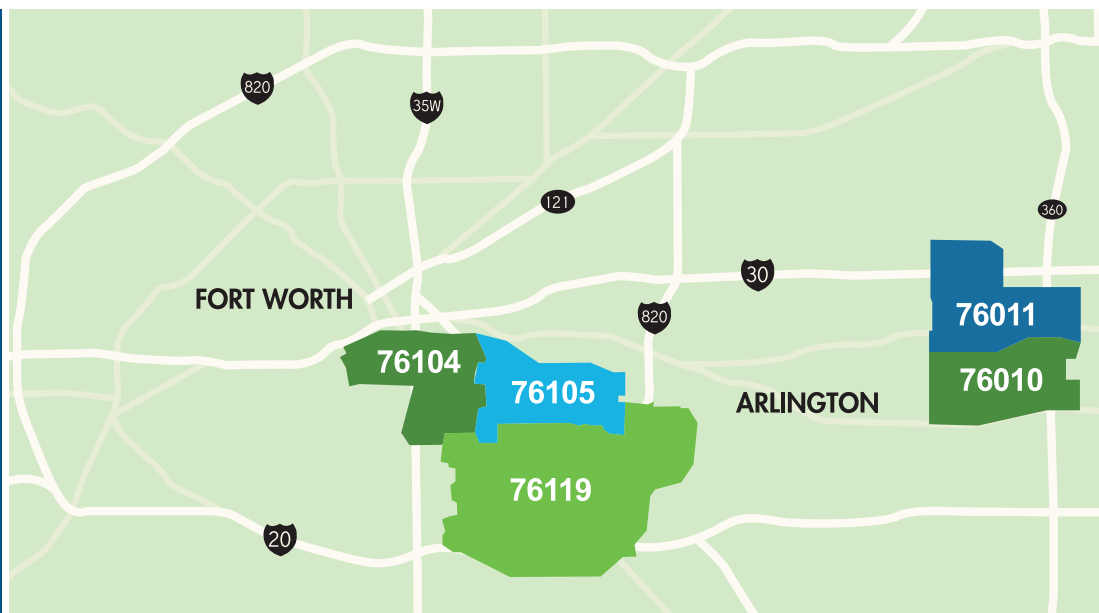
76104
(Fort Worth)

76105
(Fort Worth)

76119
(Fort Worth)

76010
(Arlington)

76011
(Arlington)



Economic Mobility Centers: Supporting Statistics

25% of Tarrant County working families are financially unstable because of limited income and assets.

Source: SBA Office of Advocacy, *Entrepreneurship in Low-Income Areas*, September 2017

Families need roughly six weeks of take-home income in liquid assets to weather a simultaneous income dip and expenditure spike. 65% of families lack a sufficient cash buffer to do so.

Source: JPMorgan Chase, *Weathering Volatility 2.0*, 2019

Top barriers for women building business equity include: limited access to capital, networks, and mentors.

Source: *Clipped Wings: Closing the Wealth Gap for Millennial Women* (Asset Funders Network, 2019)

The number of women who are part-time entrepreneurs (using a side business to supplement traditional employment) has increased twice as fast as the number of full-time women entrepreneurs.

Source: *Woman-Owned Businesses Are Growing 2X Faster On Average Than All Businesses Nationwide* (Business Wire, posted September 23, 2019)

Tarrant County Economic Characteristics

Average v. top 5 lowest-income zip codes

	Tarrant County	76104 (Fort Worth)	76105 (Fort Worth)	76119 (Fort Worth)	76010 (Arlington)	76011 (Arlington)
Average Median Income	62,532	26,140	28,843	34,333	35,183	35,681
Unemployment Rate	5.4%	9.3%	7.4%	7.8%	8.4%	7.6%
Self-Employed	5.6%	7.9%	7.2%	6.8%	6.3%	4.3%
Families Living Below the Poverty Level	10.1%	38.1%	31.5%	28.2%	28.9%	25.1%
Female-headed household w/ children	25.7%	48.8%	51.0%	41.0%	48.1%	44.3%
Female-headed households w/ children under 18	32.9%	61.7%	61.1%	47.8%	57.7%	50.5%
Female-headed households w/ children under 5	32.6%	57.8%	61.1%	69.3%	30.3%	36.9%

Source: U.S. Census Bureau, 2013-2017 American Community Survey 5-Year Estimates