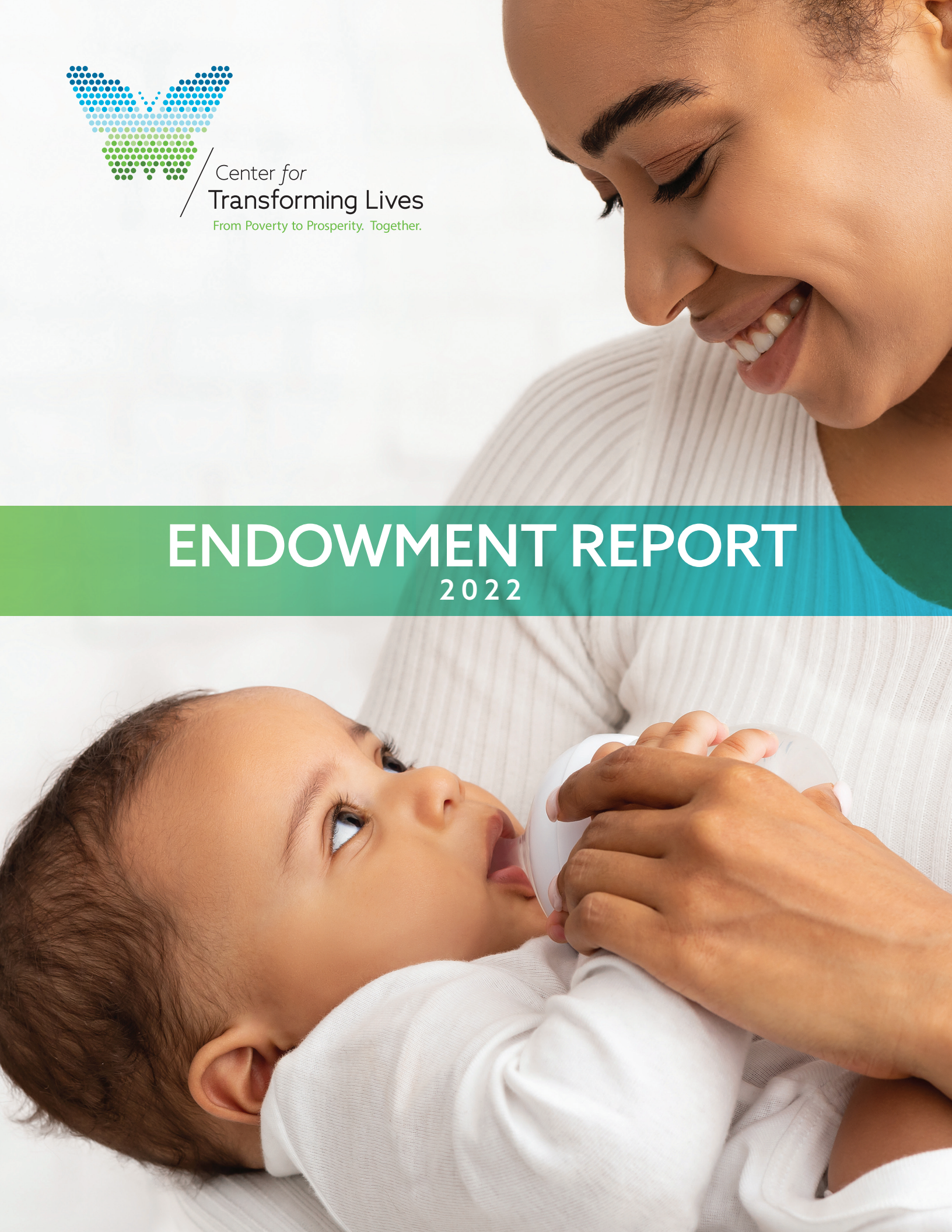


Center for  
Transforming Lives  
From Poverty to Prosperity. Together.

# ENDOWMENT REPORT

2022





# Dear friends,



As I speak with people about Center for Transforming Lives, they are almost always surprised to learn that we are in our 115th year as an organization, even though we've been vital to the fabric of Fort Worth since the days of horses and carriages. While our focus has always been providing direct services and meeting emerging needs, our legacy of service extends beyond individuals to the community, as we were involved in founding local chapters of the American Red Cross and United Way.

Today, Center for Transforming Lives engages more than 3,500 individuals from 1,200 families in transformative, relationship focused services. Our unique two-generation approach ensures that we are tracking activity and results for every mother and child enrolled. Children are ready for school. Mothers are working and saving. Families are healing from personal and generational poverty and trauma.

It's a remarkable legacy for our organization, but one that would not exist without the incredible generosity of donors who are leaving their own legacy in Fort Worth. These gifts have increased the sustainability of the mission of CTL and had an everlasting legacy on our community.

Center for Transforming Lives endowment was established by the Board of Directors in 2001, after the receipt of a gift of mineral interests from Maureen and John Cox. Over the years, generous supporters have grown the fund through a planned gift or by a contribution in honor of a loved one.

Another remarkable example of a legacy is a fund established in the memory of Nancy Tilley Snyder, which ensures that children experiencing poverty and homelessness will have the care and education they need. Since its establishment in 2005, hundreds of Tarrant County children experiencing poverty have been served through our nurturing high quality early childhood education program supported in part through this fund. Nancy was a great champion of these children, and her memory lives on.

In 2019, the family and friends of Mary Ann Kleuser established a memorial fund in her name. As a board member for CTL and of the Foundation for CTL, Mary Ann was a strong advocate for women and children, but also a proponent for the sustainable future of Center for Transforming Lives, especially through legacy giving. This fund continues to grow with the addition of tribute gifts in memory of Dr. Tom Kleuser.

Today, the world around us seems more uncertain than it did just a few short years ago, but Center for Transforming Lives is stronger than ever and has a greater community impact due to the foresight, trust, and generosity of these individuals. We are grateful for those whose generous support and lasting legacy impact our work each and every day.

Be well,

A handwritten signature in black ink that reads "Carol Klocek". The signature is fluid and cursive, written in a professional style.

Carol Klocek  
Chief Executive Officer

# Strategy

## INVESTMENT GOALS

For endowed funds to remain impactful, purchasing power must be preserved over the long term. To accomplish this objective, the investment return needs to match or exceed the sum of the spending rate and inflation. While seeking to maximize investment return, an equally important objective is to provide a relatively stable flow of funding. We do this by being mindful of risk and using a formula to calculate payouts. The endowment portfolio is invested in both public and private markets to achieve return objectives.

## SPENDING PLAN

Endowed funds are designed to provide a relatively stable and consistent stream of income to support CTL in perpetuity. Because the investment returns fluctuate in the short term, a spending policy is used to help stabilize the income stream over time. The CTL spending policy is reviewed regularly by the Foundation for CTL's board of directors. CTL's leadership, along with members of the board, regularly review the endowment's investment performance.

## COMMITMENT

CTL staff and board members are focused on responsibly stewarding and investing philanthropic gifts. We monitor and adjust the asset-allocation targets as needed and annually review the current, long-term expected return. The focus continues to be on investing gifts received so their impact is meaningful and transformative for years to come.



1

An endowed fund is established with a gift from a generous donor.



2

Through prudent management by the investments staff and board, the endowment grows and produces income annually and in perpetuity.



3

The principal is held in perpetuity, with the income proceeds supporting needs as designated by donor intention.



# Adrienne's Story

Adrienne and her daughter came to CTL needing safe, affordable housing. She worked hard to make ends meet but couldn't keep up with the rising cost of living. After losing her apartment, Adrienne and her daughter did not have a place to live. Our program team stepped in to provide critical resources to Adrienne and her daughter when she needed them most.

Thanks to our Housing team, Adrienne did not have to worry about finding secure housing. While utilizing our housing resources, she could also access our Clinical Counseling services and receive financial coaching from our Economic Mobility team. These resources allowed Adrienne to find a new job, learn how to manage stress, and save money.

"When Adrienne moved to the fifth floor, she was so happy to be in our program. Before she got here, she had a job that was wearing her out, and now she has the job of her dreams at Facebook." Said Adrienne's case manager, Sydney Trammell. "She is the model of what a great resident looks like at CTL. She is always so positive and always has a smile on her face despite the challenges she faces every day."

Adrienne was able to find a fresh start and provide her daughter with a better future. While we are proud to be able to work with Adrienne, stories like hers are increasingly common. Many single mothers can't keep up with rising costs and have limited access to resources. This is why CTL programming is so critical. We offer comprehensive, two-generational services for mothers and their children facing homelessness. Access to safe housing, affordable childcare, individual and family therapy, and financial education can be a lifeline to those who desperately need it. By supporting CTL programming, you are ensuring mothers like Adrienne have access to the support they need.

"She is always so positive and always has a smile on her face despite the challenges she faces every day."

*- Sydney Trammell, Case Manager*

# Endowments



## CTL Endowment

CTL is funded, in part, by an endowment. This endowment was originally established thanks to a generous gift of mineral interests from Maureen & John Cox. Since then, the endowment has grown to include numerous gifts of support given to support CTL's mission to disrupt the cycle of poverty for women and their children. The collective impact of these gifts provides anti-poverty programs for women and children in our communities to bring them from poverty to prosperity.



## Mary Ann Kleuser Endowment

As a generous donor and member of the CTL board of directors, Mary Ann Kleuser was a strong voice for strengthening the financial sustainability and security of CTL and she made sure that planning considered not only the children of today, but the children of tomorrow. Because of her passion and involvement, Mary Ann included CTL in her estate plan with a gift to continue the two-generation work that has become CTL's hallmark. Upon the passing of her husband, Tom, their family choose to continue this support in his honor.

**“We need to plan for the future, not only for today.”**

*- Mary Ann Monkhouse Kleuser*



## Nancy Tilley Snyder Memorial Endowment

This endowment was established in memory of Nancy Tilley Snyder by the family and friends who cherished her. Since its establishment in 2005, hundreds of Tarrant County children experiencing poverty have been served through our nurturing high quality early childhood education program. Nancy was a great champion of these children, and her legacy continues today through this endowment.

### FOUNDING COMMITTEE

Patricia Chambers  
Mitzi Davis  
Courtney Dickerson  
Kay Fortson  
Carolyn Fraley

Adele Hart  
Cheryl Hodge Marxen  
Dorothy Kemble  
Mary Ralph Lowe  
Lesla Oudt

The Snyder Family  
Beverly Runyon Snyder  
Wesley Snyder  
Chris Van Wyk



## Jaylynn's Story

Jaylynn has two kiddos at one of our four Child Development Centers. From our Homebased program to preschool, Jaylynn has been with CTL for over three years. "I was a teen mom who dropped out of school my senior year. After having my son, I was really determined to go back to receive my diploma. That's when I started my son with Center for Transforming Lives."

Because Jaylynn had access to affordable and reliable childcare, she could finish school and get back on the right track, and her children thrived as well. "My son is only three, and he already knows his ABCs and how to count from 1-10. Everyone that comes across him comments on how smart he is. It's all thanks to the great teachers he has."

"Without the help of CTL, I wouldn't have been able to receive my high school diploma and start my career as a dental assistant!"

Mothers like Jaylynn are why we're here! Being a mother is the #1 risk factor for poverty as a woman. The high cost of childcare is often restrictive and prevents women from finishing their education and finding gainful employment. By supporting our Child & Family Services programming, you are ensuring that mothers like Jaylynn have access to the resources that they need.

**"Without the help of CTL, I wouldn't have been able to receive my high school diploma and start my career as a dental assistant!"**

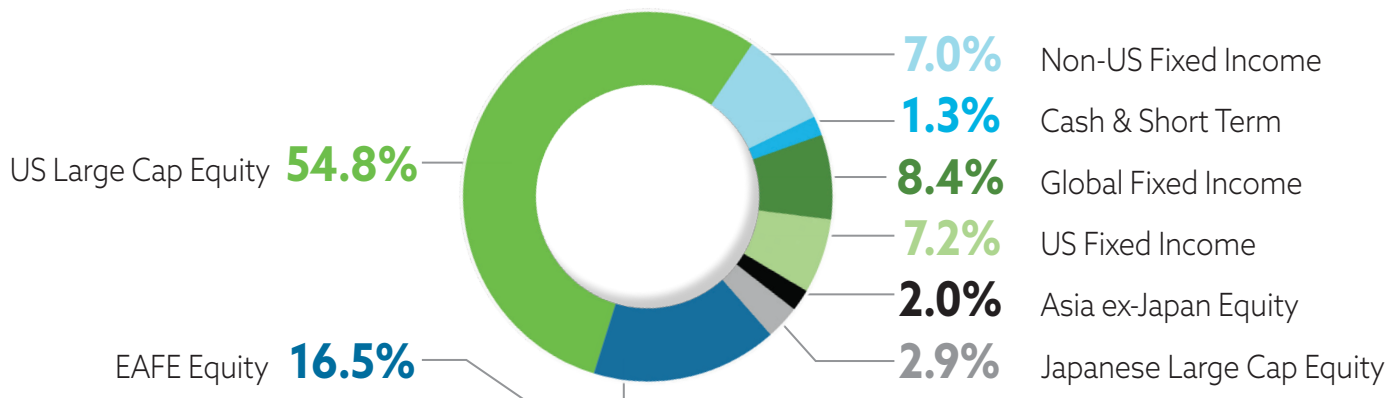
*- Jaylynn*



# Asset Allocation and Investment Performance

As of 08/31/2022

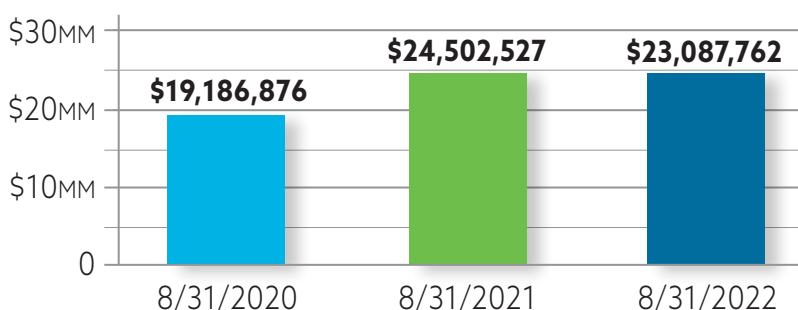
## Asset Allocation Breakdown



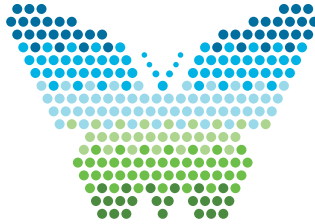
## Investment Performance

	1 Yr	3 Yr	Since Inception (Ann.)	Inception Date
<b>Total (Net of Fees)</b>	<b>-13.5%</b>	<b>6.3%</b>	<b>5.8%</b>	<b>06/27/18</b>
<b>Equity</b>	<b>-14.0%</b>	<b>9.3%</b>	<b>7.8%</b>	<b>06/28/18</b>
<b>Fixed Income &amp; Cash</b>	<b>-9.6%</b>	<b>-0.7%</b>	<b>1.9%</b>	<b>06/27/18</b>
<b>Key market Indices</b>				
MSCI WORLD Net Return in USD	-15.1%	8.8%	7.6%	06/27/18
S&P 500 Gross Return in USD	-11.2%	12.4%	11.5%	06/27/18
HFRI FOF: Diversified Index Total Return in USD	-2.9%	4.9%	3.9%	06/27/18
Bloomberg U.S. Aggregate Total Return in USD	-11.5%	-2.0%	1.0%	06/27/18

## Asset Summary (2020-2022)



Unless otherwise indicated with the (Net of Fees) notation, all performance is shown gross of fees except that performance for vehicles with embedded fees. Gross of Fees returns reflect the deduction of embedded fees and certain transaction costs in which the selected accounts invest. Net of Fees returns reflect the deduction of some, but not all, fees and expenses. Returns would be lower if all fees and expenses were reflected. Percentages may not add to 100% due to rounding. Returns for periods greater than one year are annualized and less than one year are not annualized. Inception Date may differ from the date you opened or funded the account. "Benchmark" indicates a benchmark comprised of one or more indices. See "Benchmark History" or "Comparative Index History" for details. Separately Reported Investments are reported in Total performance and segregated from Total performance in Less Separately Reported Investments. These assets are also reported on Separately Reported Investments page if applicable. The "Asset Summary" section lists the selected account(s) or group(s) covered in this report. The largest fourteen asset classes are shown with the remaining categorized as "Others." Please see "Important Information" at the end of this report for definitions, conflicts of interest, gross and net of fee details.



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